



## **Sustainable Packaging Policy**

### **Ascend Group of Companies**

This policy is a part of Ascend Group's Environmental Policy and Guidelines.

Realizing that improper use and disposal of plastics and other packaging materials may cause environmental problems, and that Charoen Pokphand Group's business operations, from development, production, distribution and services, utilize plastics, directly and indirectly as component of packaging materials, to ensure that plastic materials are properly managed and recycled, Charoen Pokphand Group thereby promotes systematic plastic management according to the circular economy principle and aims to eliminate problematic or unnecessary plastic packaging in the organization and reduce the use of single-use plastic packaging. Charoen Pokphand Group sets a target that 100% of its plastic packaging materials must be reusable, recyclable, or compostable by 2025 for operations within Thailand, and by 2030 for international operations.

In order to achieve these objectives, Ascend Group establishes the following guideline.

1. Assess and identify opportunities from using reusable, recyclable, or compostable plastic packaging.
2. Use reusable, recyclable, or compostable plastic packaging and reduce dependency on single-use plastic.
3. Eliminate the use of plastic packaging that has impact on environment or unnecessary plastic packaging through redesign, innovation and/or improve delivery efficiency.
4. Support policy of driving positive behavioral change through the 9Rs concept according to the Charoen Pokphand Group's Circular Economy Policy.
5. Develop and invest in businesses, technologies, or other assets that contribute to circular economy for plastics.



6. Use plastic packaging that is free from hazardous chemicals that are harmful to health and must be safe for everyone.
7. Set up a performance tracking system and report sustainable packaging in compliance with internationally recognized standards.
8. Support and collaborate with government agencies, NGOs, educational institutions, communities and other stakeholders to reduce the overall use of plastic, increase the reuse and recycling rate of plastic materials, and increase the use of compostable plastics for necessary single-use plastic items.
9. Communicate and raise awareness on sustainable packaging to employees, suppliers, business partners and stakeholders continuously.
10. Disclose performance and progress against targets on sustainable packaging through Sustainability Report or other relevant disclosures to stakeholders annually.

Directors, executives and employees of Ascend Group must comply with the laws, rules, regulations, standards, as well as this Sustainable Packaging Policy and other applicable policies and guidelines related to sustainable packaging.